

## **PUBLIC NOTICE**

### **TIF BOARD AGENDA**

August 8<sup>th</sup>, 2019, 12:00 p.m.

3<sup>rd</sup> Floor Conference Room, City Hall

The City of Waco Board of Directors for Reinvestment Zone Number One for Tax Increment Financing (TIF) will have a Board Meeting at 12:00 p.m. in the 3<sup>rd</sup> Floor Conference Room of City Hall on August 8<sup>th</sup>, 2019. The Board meeting will be preceded by a tour of projects. Future Board meetings are tentatively scheduled for October 10<sup>th</sup>, and December 12<sup>th</sup> (the 2<sup>nd</sup> Thursday of even numbered months).

**I. Call to Order**

**II. Approval of TIF Summary Notes – June 20<sup>th</sup>, 2019**

**III. Financial Report**

**IV. Board Chair Report**

**ACTION ITEMS**

**V. AC Marriott Hotel (Mary Ave. at S. 6<sup>th</sup> St.)**

SRH Hospitality Waco Downtown Investments, LLC is requesting \$10,626,982 for façade and public improvements, including a structured parking facility with 145 public parking spaces, associated with the development of a 95,976 sq. ft. AC Marriott Hotel downtown (Mary Ave. at S. 6<sup>th</sup> St.) that will have 182 rooms and 16,963 sq. ft. of conference center space.

**VI. Magnolia Masterplan Project (between Webster Ave., Jackson Ave., 6<sup>th</sup> and 8<sup>th</sup> St.)**

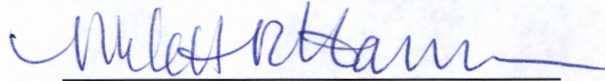
Magnolia Silos, LLC is requesting \$1,063,198 for public improvements associated with the master planned redevelopment of a 2 block (about 5 acres) area near Magnolia Market which will include a coffee shop and home furniture store, a retail village, a repurposed church building, outdoor walkways, recreation and reflection space.

**VII. Downtown Municipal Settings Designation**

The City of Waco is requesting \$50,000 for consulting services for the establishment of a Municipal Settings Designation (MSD) for the entire downtown TIF area to assist with TCEQ (Texas Commission on Environmental Quality) compliance.

**VIII. Request for Future Agenda Items**

**IX. Adjourn**



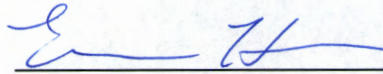
Melett R. Harrison, Executive Director  
Economic Development

It is the opinion of the City Attorney's Office that this agenda complies with the requirements of Chapter 551 of the Texas Government Code.



Jennifer Richie, City Attorney

I hereby certify that this notice was posted at Waco City Hall on the 5<sup>th</sup> day of August 2019, at 9:20 (a.m.) / p.m.



Esmeralda Hudson, TRMC  
City Secretary

**Note: Persons with disabilities who plan to attend this meeting and who need auxiliary aids or services should contact the City Secretary's Office, at (254) 750-5750 at least (24) hours before this meeting so that appropriate arrangements can be made.**