

# PUBLIC NOTICE

## TIF BOARD AGENDA

October 12, 2017, 12:00 p.m.  
3<sup>rd</sup> Floor Conference Room, City Hall

The City of Waco Board of Directors for Reinvestment Zone Number One for Tax Increment Financing (TIF) will have a Board Meeting at 12:00 p.m. in the 3rd Floor Conference Room of City Hall, 300 Austin Ave., Waco, Texas, on October 12, 2017.

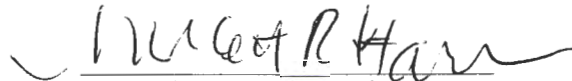
- I. Call to Order
- II. Designate Member to Chair Meeting
- III. Approval of September 14, 2017, TIF Summary Notes
- IV. Financial Report
- V. Chair Report – Task Force Update

### Action Items

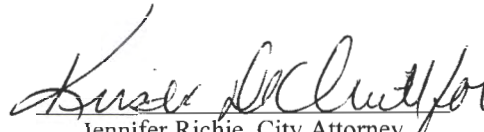
- VI. **Stratton Building Restoration and Renovation** – Stratton Square, LLC is requesting \$1,019,400 to assist with the exterior restoration and preservation of this historic building at 800 Austin Ave.
- VII. **Waco Hippodrome Theatre Addition** – The Waco Hippodrome, Inc. is requesting \$393,580 to assist with façade improvements and public improvements associated with an addition to the Waco Hippodrome Theatre at 724 Austin Ave.
- VIII. **Pioneer Professional Building Improvements** – G.E. Walker Associates II, LLC is requesting \$358,622 to assist with façade improvements and public improvements on and around its building at 823 Washington Ave.
- IX. **Discussion and Possible Election of TIF Board Vice Chair** – Board Chair James Nelson’s two terms to serve on the TIF Board expired September 30 and he is no longer eligible to serve. A new chair’s term will not begin until January 1, 2018.
- X. Board Discussion Items
  - TIF Goals and Objectives and Guidelines – possible revisions
  - Timing Request for TIF Funds and Project Announcements
  - Interest Payment Option - providing interest for TIF awards that are paid out over time
  - Determining Eligible Improvements to fund & listing them
  - Contract Requirements
  - Determining Amount of Funding Through Scoring Tool, Gap Analysis or other Method
  - Location Priority for TIF Funds
  - Other considerations (High Priority Project, Historic Restoration and Significance, Extent of Public Improvements, Public Demand and /or Necessity, etc.)
  - Creation of Policy and Procedures for requesting TIF Funds

XI. Request for Future Agenda Items


XII. Adjourn

  
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Melett R. Harrison, Director  
Housing and Economic Development

It is the opinion of the City Attorney's Office that this agenda complies with the requirements of Chapter 551 of the Texas Government Code.

  
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Jennifer Richie, City Attorney

I hereby certify that this notice was posted at Waco City Hall on the 9<sup>th</sup> day of October, 2017, at 9:50 am.

  
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for Esmeralda Hudson, TRMC  
City Secretary

**Note: Persons with disabilities who plan to attend this meeting and who need auxiliary aids or services should contact the City Secretary's Office, at (254) 750-5750 at least (24) hours before this meeting so that appropriate arrangements can be made.**